

THE NORTH AMERICAN LILY SOCIETY, INC.

A SOCIETY TO PROMOTE THE CULTURE OF LILIES IN NORTH AMERICA



OFFICE OF the Executive Secretary

REPORT ON THE FINANCIAL CONDITION OF THE SOCIETY, July 1st, 1972.

As shown by the Auditor's Report, printed in the June 1972 issue of the Bulletin, the Society had in hand at the end of 1971 a total of \$3,395.73 in varied accounts. These included a Saving Account of \$2,427.89 of which \$427.89 is interest earned on this account since it was begun. There were in addition, \$3,000.00 in 4% U.S. Bonds, held to fund our Life and Honorary Members.

To these totals there have been added during the first six months of 1972, the sum of \$7,601.33. Of this amount, \$5,040.59 is for 1972 Memberships, which totalled 730 on June 30th, or six less than in 1971 on that date. There was \$650.00 from the Seed Chairman. We have sold Yearbooks for \$388.50 and Let's Grow Lilies for \$410.50. Sustaining Members have contributed \$185.25. There were other lesser amounts received.

When these receipts are added to the balances on hand at the start of the year, and the disbursements for six months of 1972 are deducted, I find that we now have a total of \$2,746.77, as shown by bank statements, etc. I am glad to tell you that for the first time since I have held this position, my records as shown by the daily ledger and those of the Banks, --completely agree!

Disbursements in 1972 include Bulletin Printing, \$1097.35/
Special Printing, \$5051.45/ Postage, \$497.72/ Show Expense, \$300.00/
and Miscellaneous, \$1303.89/ Of this last, \$600.00 is the salary
of the Executive Secretary. The Yearbook accounts for \$4,660.14
of the amount for Special Printing.

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We had a gift of \$250.00 late in 1971 to be applied to Special Printing, which was appreciated. During the year, it was learned that we could mail our publications in the U.S. for a very low rate, as non-profit material, which has resulted in substantial postage savings. The action of our Auditor, bound by the code of his profession not to give his services without charge, whose gift to the Society in cash covered all but \$3.50 of his charges, is particularly appreciated. Last, but certainly not least, are Mr. Kopitz' seed sales, which are much higher than last year and represent a lot of work on his part. I estimate that he prepared at least 3000 packets of seed.

In addition to the above, the Society has outstanding accounts receivable totalling \$277.46/ Some of this amount has been received since July 1st. THERE ARE NO OUTSTANDING UNPAID ACCOUNTS!

Results of sales of Let's Grow Lilies have been included in the above figures as is noted. We have no reserve for reprinting. At the present time we have approximately 1200 copies unsold, and are holding 750 copies on the order of Oregon Bulb Farms as well.

The Auditor has pointed out that in 1971, we spent \$571.18 more than we received. We also did this in 1970. I am unable to make a comparison on this date with the figures for previous years as the Secretary's records are not now in my hands. But I believe we have slightly less money on hand at the present time. We must consider some conservation of our resources, or else increase our income.